

OCT 23 2 4 PM 1955

OLLIE FARNOW
R.M.C.

State of South Carolina,

COUNTY OF GREENVILLE

C. BRUCE SHAW & BARBARA W. SHAW

WHEREAS, ^{we} the said C. Bruce Shaw and Barbara W. Shaw SEND GREETING:

hereinafter called the mortgagor(s)
in and by our certain promissory note in writing, of even date with these presents are well and truly in-
debted to BEATTIE G. JONES, JR. AND FRANCES JONES

hereinafter called the mortgagee(s)
in the full and just sum of One Thousand Eighty Eight and 12/100
(\$1,088.12) DOLLARS, to be paid in Greenville, S. C., together with
interest thereon from date hereof until maturity at the rate of Five (5%) per centum per annum,
said principal and interest being payable in monthly installments as follows:

Beginning on the 23rd day of November, 1955, and on the 23rd day of each
month of each year thereafter the sum of \$ 30.00 to be applied on the
interest and principal of said note, said payments to continue hereafter until the principal and interest
~~is paid in full~~ the aforesaid monthly payments of \$ 30.00 each are to be applied first to
interest at the rate of Five (5%) per centum per annum on the principal sum of \$1,088.12 or
so much thereof as shall, from time to time, remain unpaid and the balance of each monthly pay-
ment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US

the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said BEATTIE G. JONES, JR. AND FRANCES JONES, their heirs and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the Northwest side of Tipperary Lane, near the City of Greenville, in Greenville County, S. C., being shown as Lot No. 8 and the adjoining 30 feet of Lot 9, Block "C", on plat of Mayfair Estates, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "S", at Pages 72 and 73; said lot fronting 80 feet along the Northwest side of Tipperary Lane, and running back to a depth of 150 feet on the Southwest side, to a depth of 150 feet on the Northeast side along line of Lot No. 7, and being 80 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of Beattie G. Jones, Jr. and Frances Jones, of even date herewith, to be recorded herewith, and this mortgage is given to secure the unpaid portion of the purchase price. This mortgage is junior in rank to the lien of that mortgage given by Beattie G. Jones, Jr. and Frances Jones to Canal Insurance Company, in the original amount of \$8,350.00, dated December 28, 1955, recorded in the R.M.C. Office for Greenville County, S. C., in Mortgage Book 665, at Page 479.